

Griffith Institute for Insurance Education

November 5 - 6, 2008 • Columbus, Ohio



The Griffith Insurance Education Foundation and Institutes



A Katie School Professional Development Program

- ✓ Learn about careers in the insurance and risk management industry
- ✓ Teachers may receive a scholarship to cover the cost for the substitute teacher
- ✓ Share ideas and information with other participants
- ✓ Participate in a state-of-the-art computer simulation on running an insurance company

LOCATIONS

Day 1: November 5th

Crowne Plaza Hotel (downtown)

Day 2: November 6th

Motorists Mutual Insurance Company

Lodging and Meals:

Crowne Plaza Hotel (downtown), Columbus, Ohio

SPONSORED BY

The Griffith Insurance Education Foundation

Costs for lodging (if needed), meals, conference fees, and reimbursement for substitute teachers are paid for by the Griffith Foundation.

PURPOSE FOR PROGRAM

The insurance industry employs over 2 million people with a high proportion of safe, well-paying jobs. The industry plays an intricate role in society, yet few high school or first-year college students consider the industry as a first career choice. In speaking with high school guidance counselors, they indicate that they have neither knowledge of the jobs available in the industry, nor knowledge of the skills and education required to qualify for the jobs. Insurance careers are not a significant focus for the current university campus programs of the Griffith Institute for Insurance Education involving high school teachers. There are few informational websites that deal with this specifically. This program would fill a void that currently exists.

LEARNING OBJECTIVES

At the end of the Institute you will have:

- Increased knowledge of careers in risk and insurance
- Have an understanding of types of skills, knowledge, and education required for positions in the insurance and risk management industry

OTHER FEATURES OF THIS PROGRAM INCLUDE

- Guest speakers from the insurance industry
- Opportunity to participate in an insurance company simulation exercise
- Opportunity to see work conditions at two insurance companies
- Take home materials to use later as reference
- Special social activities and time for networking with other participants

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FACTS ABOUT EMPLOYMENT IN INSURANCE IN OHIO

Ohio is Home to Many Insurance Companies

- 1,655 insurance companies are licensed to conduct business in the Buckeye state.
- Ohio is the headquarters to 132 property and casualty insurers.
- Ohio is ranked 6th in the country in terms of domiciled property and casualty companies.
- The competition for insurance business keeps premiums competitive.

Source: Ohio Insurance Institute

Employment Growth Rate

The employment growth rate projected for the Ohio Insurance Carrier industry is 9.8 percent which is slightly above the national projection rate for the industry.

Source: U.S. Bureau of Labor Statistics.

Ohio Employment in Insurance:

Year	Total Industry	Insurance Carriers	Agents & Brokers
2006	106,100	71,900	34,200
2005	105,800	72,400	33,400
2004	105,800	72,700	33,100
2003	105,100	72,800	32,300
2002	102,200	71,600	30,600

Source: Ohio Department of Job & Family Services, Bureau of Labor Market Information

Ohio Insurance Employment by Type of Insurance:

Insurance Line	2006 Employment	Average Wages
Life	10,843	\$ 60,232
Health/Medical	11,038	58,088
Property/Casualty	37,815	64,715
Title	25,282	48,479
Pension/Health/ Welfare Funds	252	44,583
Other	9,751	48,974
Total	98,317	\$ 57,017

Source: Ohio Department of Job and Family Services Bureau of Labor Market Information. Totals may be slightly off due to rounding.



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KEY TOPICS

The Institute will cover the following topics:

- General Principles of Insurance and Risk Management
- How the Industry Operates
- Insurance Company Simulation by ALT Action Learning
- Sales Careers
- Clerical Careers
- Vocational Careers
- Actuarial Careers
- Typical Professional Careers
- Websites and resources

SCHEDULE

The Institute begins with an orientation on Wednesday, November 5th and concludes on Thursday, November 6th with an informal discussion with the Griffith Foundation board. The daily schedule is available at website at <http://www.katieschool.org>

APPLICATION PROCEDURE

Enrollment is limited to 30 participants. You must complete and return the application form by October 1, 2008 to be considered for the program. Please go to www.katieschool.org for online application. If you have questions, please call Lesley Sauder, Program Coordinator, (800) 697-8692 or e-mail to lsauder@ilstu.edu. Those selected to participate will be notified by October 17, 2008.

THE GRIFFITH INSURANCE EDUCATION FOUNDATION

The Griffith Insurance Education Foundation is a non-profit, 501C3, located at 623 High Street, Worthington, Ohio 43085.

The mission of the Griffith Insurance Education Foundation is to educate people about risk management and insurance, facilitate the teaching of those subjects at schools and universities, provide educational programs for public policymakers on the basic principles of risk management and insurance, and enhance awareness about careers in the insurance industry. For more information about Griffith please contact Jason Terrell at (614) 880-9870, or go to <http://www.griffithfoundation.org/>

**KATIE
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OF INSURANCE AND
FINANCIAL SERVICES

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Adding Value to Industry